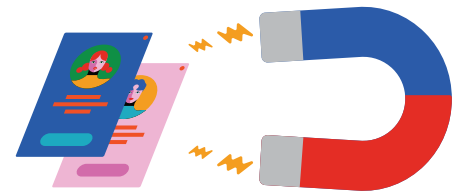


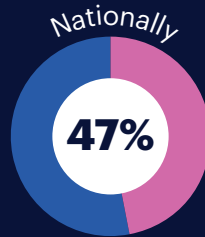
Low Employee Retention

High turnover in the hotel and hospitality industry can lead to poor customer experiences and increased hiring costs for employers.

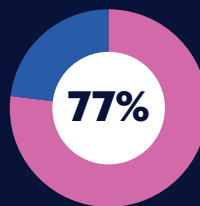
Additionally, the hotel and hospitality industry has a reputation for being low paying, with inadequate benefits and a lack of upward mobility.



The hotel and hospitality industry has one of the highest turnover rates in the country, at **85%** compared to the national average of **47%** across industries.



25% of former hospitality workers report that they would not want to work in the industry again.³



77% of hospitality workers said they are considering quitting their job.⁴

In September 2021, the hospitality industry had a quit rate of 6.4%, the highest rate since 2000.²



To help promote higher retention, the industry is investing in:



More flexible working conditions



More benefits



New technologies



Improved processes

Hotel and hospitality companies are prioritizing improvements to the employee experience with the belief that the investment will also improve the customer experience and drive long-term business value.

Learn how DailyPay can help.

Book a Demo

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¹ <https://www.bls.gov/news.release/jolts.t16.htm>

² Quits rate 6.6 percent in accommodation and food services in September 2021 : ³ The Economics Daily 19 Employee Retention Statistics That Will Surprise you (2022)

³ Q3 2021 United States Job Market Report | Joblist

⁴ Q3 2021 United States Job Market Report | Joblist