

CARE INDEED LESSENS THE FINANCIAL BURDEN THEIR EMPLOYEES FACE



THE RESULTS

\$59,338

Money transferred through DailyPay

1 in 5

Employees total participation rate of active users

17%

Approximate number of active users that want automatic payments after every shift

The San Francisco Bay Area is one of the most expensive places to live in the United States. According to the Council for Community and Economic Research, the total cost of living in San Francisco is 62.6% higher than the U.S. average.

Working hourly and part-time schedules, many employees at Care Indeed find it challenging to wait for their next paycheck to come. If an unexpected expense arises at the wrong time of the month, employees are unable to cover their basic costs in addition to the ancillary spending.

The healthcare industry, especially senior living, exacerbates the issue. These jobs are notorious for their high-stress environments and predisposition to turnover. The culmination of location and industry led Care Indeed to search for financial wellness perks they could roll out to their employees.

Introducing DailyPay to Care Indeed

Care Indeed employs just under 300 workers, and increasing time or hourly rate was not a sustainable solution for combatting turnover and assisting in financial wellness.

Still, Care Indeed is constantly worried about their employees being stretched financially. It is important for Care Indeed's human resources department to offer a financial wellness program that boosts loyalty at the workplace.

Care Indeed's goal and DailyPay's mission are perfectly aligned. DailyPay aims to help employees achieve financial health by giving them their first steps toward

OVERVIEW

Care Indeed, a senior care facility, has six locations right in the heart of the Bay Area.

INDUSTRY

Senior Care Facility

THE PROBLEM

Care Indeed employees have voiced financial concerns.

THE SOLUTION

DailyPay allows payment flexibility for Care Indeed employees.

HEADQUARTERS

San Francisco, CA

FOUNDED

2010



financial security. We understand the importance of allowing employees to control the timing of their pay in order to avoid late fees and overdraft fees.

With similar visions, Care Indeed opted to move forward and offer DailyPay to its workforce.

Monitoring participation and ease of use

The simplicity of DailyPay's software is important to Care Indeed's program manager, Winnie Abenoja. She believes the program was simple to rollout and easy to maintain.

"We haven't faced any issues with the software so far. We get excellent customer service, and we haven't had any complaints from our employees who've registered and used it," says Ms. Abenoja.

DailyPay sends weekly employee participation reports every Monday so Care Indeed can gauge the program's success. So far, results have been encouraging. The organization has a healthy participation rate and, according to Ms. Abenoja, "based on the reports that we receive on a regular basis, DailyPay is being used a lot."

DailyPay's internal data shows average transfer amounts are reasonable, meaning employees aren't requesting their entire paycheck before payday. Rather, employees request enough to cover their expenses when they come due outside of their normal pay cycle.

What are the results of adding DailyPay?

Winnie realizes the value DailyPay brings to her employees.

"It helps our employees [stay] up-to-date with their bill payments; this means less stress."

A study put out by the American Psychological Association suggests that money is the leading cause of stress for Americans. When you're strapped for cash there are few options to seek help.

On average, Americans lose \$1000 every year to overdraft and late fees. Having DailyPay readily at hand has empowered Care Indeed employees to stay ahead of the sand pit of fees that lurks between paychecks and gain control over their finances.

DailyPay easily connects to all payroll and timekeeping systems.