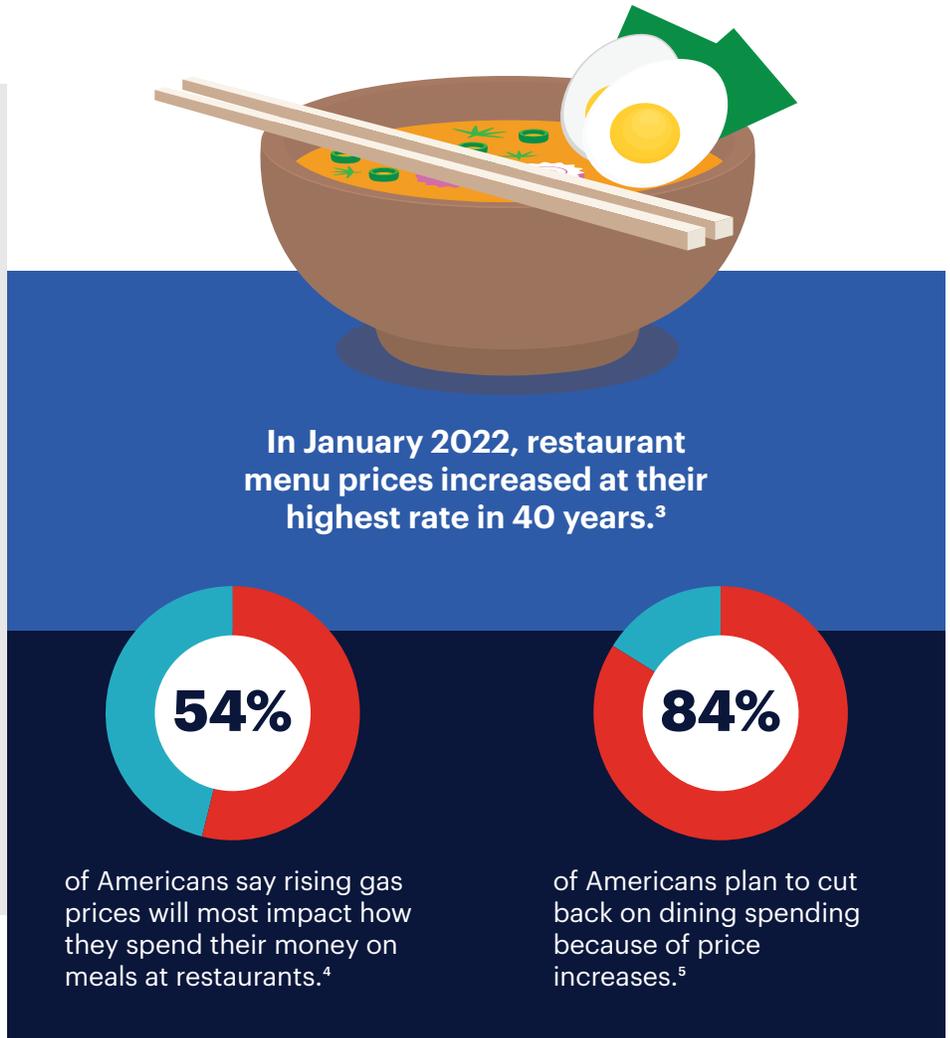


# The Effects of Inflation

Over the last two years, full-service and quick-service restaurants (QSRs) had to adapt their businesses to the uncertainties of the pandemic.

Despite a return to in-person dining and fewer pandemic-related restrictions, the industry is now dealing with the challenges of record-high inflation.<sup>1</sup>

## Potential inflation-related impact:



*On-demand pay may help to improve retention and help restaurants and QSRs maintain staffing levels.<sup>6</sup>*

Learn how DailyPay can help.

Book a Demo

All information herein is for educational purposes only and should not be relied upon for any other use. The information herein does not constitute the rendering of financial advice or other professional advice by DailyPay. No fiduciary obligation or duty exists, or is created, between you and DailyPay. DailyPay does not warrant the completeness or accuracy of any information provided to you.

<sup>1</sup> <https://www.npr.org/2022/05/11/1086975182/restaurants-pandemic-inflation-food-prices>  
<sup>2</sup> <https://www.bls.gov/ipub/ted/2022/consumer-prices-for-food-up-7-9-percent-for-year-ended-february-2022.htm>  
<sup>3</sup> <https://www.restaurantbusinessonline.com/financing/restaurant-menu-price-inflation-highest-40-years>  
<sup>4</sup> <https://foodinstitute.com/focus/is-there-an-inflation-tipping-point-for-restaurant-spending/>  
<sup>5</sup> <https://www.businessinsider.com/inflation-restaurant-owners-struggle-consumer-spending-falls-2022-4>  
<sup>6</sup> <https://www.kronos.com/blogs/power-technology-platform/demand-pay-strategic-lever-employee-recruitment-and-retention>